

February 20, 2016

City of St Louis Board of Alderman
1200 Market Street
City Hall – Room 230
St Louis, Missouri 63103

The DeBaliviere Place Special Business District has proposed and approved the attached budget for calendar year 2016. The framework for this budget was taken from the petition signed by property owners within the District and submitted to the Board of Aldermen requesting the creation of said District.

The District's expected tax revenue is \$309,000 based on a tax rate of \$0.85 per \$100 of assessed valuation. We expect an additional \$2,000 in contributions from other sources within the District.

The primary expenditure for 2016 will be safety and security services for the District. Based on the petition written to establish the District, roughly 70% of the District's expenditures shall be made towards safety & security – our proposed expenditure of \$225,000 is 72.8%. Of this \$225,000, \$125,000 will be budgeted for supplemental security patrols within the District. Membership in the Central West End Neighborhood Security Initiative (NSI) costs 15% of the District's annual tax revenues (\$47,122.50). The remainder of the safety and security budget (\$52,877.50) will be held in reserve for lighting and security camera expenditures in 2016 or subsequent years.

\$45,000 will be budgeted for landscaping and maintenance within the District.

\$20,000 will be budgeted for marketing, \$5,000 of which will be budgeted for development of a website.

\$19,000 will be budgeted for administrative and legal fees. The City of St Louis Collector of Revenue collects a 1.5% collection fee on tax revenues for the District (\$4,635).

The remaining \$2,000 of the expected revenues will be budgeted for miscellaneous improvements.

Please note that, as this is the first year of this District's existence, the Commissioners expect some variations from the proposed budget and expected revenues and expenses. We expect these variations to diminish in subsequent years.

Respectfully,

Andrew J Blackman
Chairman – DeBaliviere Place Special Business District
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