

Resolution to Purchase Public Entity Liability Insurance

DeBaliviere Place Special Business District

DPSBD Resolution 2016.003

APPROVED / REJECTED by the Commission on _____

WHEREAS, the DeBaliviere Place Special Business District has been established to utilize tax revenues to provide services to the property owners and general public within the District; and

WHEREAS, per section 6.C of City of St Louis Ordinance No 69915, the District revenues may be used provide for insurance of all projects and property owned or managed by the District and for insurance covering all members of the Board of Commissioners and employees and agents of the District; and

WHEREAS, per section 6.C of City Ordinance No 69915, the District shall provide for coverage of such risks and with such limits as the Board of Commissioners may deem proper; and

WHEREAS, per section 6.B of City Ordinance No 69915, the District may enter into any agreement with any public agency, person, firm, or corporation to carry out any and all improvements adopted in the ordinance (MO R.S 71.796.1);

BE IT RESOLVED BY THE DEBALIVIERE PLACE SPECIAL BUSINESS DISTRICT AS FOLLOWS:

The DeBaliviere Place Special Business District shall purchase public entity liability insurance coverage from the Missouri Public Entity Risk Management Fund (MOPERM) for the calendar year of 2016.

This policy shall become effective immediately upon its approval by a majority of the Commissioners of the District.